

Underwood Down Payment Assistance Fund

PO Box 368, Underwood, ND 58576-0168 Phone: (701) 400-5391

PRELIMINARY APPLICATION FORM

Please provide the following information.

If you need more space, attach additional sheets to this application.

SECTION I: General Information				
<i>Name (Include Spouse's Name, if married)</i>				
<i>Address</i>				
<i>Telephone</i>	<i>Fax</i>	<i>E-mail</i>		
<i>Employer's Name</i>				
<i>Address</i>				
<i>Telephone</i>	<i>Fax</i>	<i>E-mail</i>		
SECTION II: Property Information				
<i>Subject Property Address (Street, City, State, ZIP)</i>				
<i>Legal Description of Subject Property (Attach description if necessary)</i>				<i>Year Built</i>
<i>Purpose of Assistance (Check applicable box)</i>	<i>Purchase</i>		<i>Construction</i>	
<i>Property will be: (Check applicable box)</i>	<i>Primary Residence</i>	<i>Secondary Residence</i>	<i>Investment</i>	
<i>Year Lot Acquired</i>	<i>Original Cost \$</i>	<i>Present Value \$</i>	<i>Cost of Improvements \$</i>	<i>Total \$</i>
<i>Title will be held in what Name(s)</i>			<i>Manner in which Title will be held</i>	
<i>Estate will be held in:</i>	<i>Fee Simple</i>		<i>Leasehold</i>	

Proposed Lead Lender

Name_____

Address _____

Telephone_____Contact Person_____

Existing Primary Bank Account – Business Operating Checking/Savings

Name_____

Address _____

Telephone_____Contact Person_____

Existing Primary Bank Account – Loans (if different)

Name_____

Address _____

Telephone_____Contact Person_____

Primary Bank Account(s) - Personal

Name_____

Address _____

Telephone_____Contact Person_____

SECTION III: Financing Information

Purpose of the assistance request

Amount of this assistance request \$_____

Breakdown of the expected sources and uses of all home financing:

Source	Use	Amount
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
TOTAL		_____

Amount of personal (non-loan) funds you have invested in the property

SECTION IV: Supplementary Information

- ☐ Current personal financial statement
- ☐ Personal tax returns for the past two years

SECTION V: Certification and Authorization

Please read the following and sign the application form below. All owners, officers or partners must sign this application:

The information in this assistance application is provided for the purpose of applying for funds under the Underwood Down Payment Assistance Fund administered by the Underwood Area Economic Development Corporation. The undersigned says he/she is duly authorized to verify the foregoing application, that he/she has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact. The undersigned specifically authorizes the Underwood Area Economic Development Corporation or its assigns to do a background check on the applicant, including the checking of references and the verification of any information on the application.

I understand that personal and/or business information may be requested pursuant to this down payment assistance application and I hereby give my consent for such information be provided to the Underwood Area Economic Development Corporation. I also understand that the Underwood Area Economic Development Corporation retains the sole decision as to whether this application is approved, disapproved or modified; provided, however, the repayable portion of any loans made hereunder may be subject to such additional lending requirements (including creditworthiness) as the lender may require.

RELEASE OF INFORMATION

The applicant hereby authorizes any third party to release to the Underwood Area Economic Development Corporation, without limit, any and all financial information regarding the applicant that is requested by the Underwood Area Economic Development Corporation, its representatives, assigns, or employees. Further, the applicant hereby authorizes release of said records and information by the Underwood Area Economic Development Corporation to a third party, as deemed necessary by the Underwood Area Economic Development Corporation, its representatives or employees.

Signature

Date

Signature

Date